



STATE BOARD OF EQUALIZATION
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Executive Director
No. 2001/068

November 1, 2001

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

ASSESSORS' HANDBOOK SECTION 510
ASSESSMENT OF POSSESSORY INTERESTS

Board staff is beginning a project to revise Assessors' Handbook Section 510, *Assessment of Possessory Interests*. At the end of the process, it is anticipated the revised handbook section will be scheduled for consideration by the Board's Property Tax Committee at a meeting in late 2002. In order to make the drafting of this document comprehensive, we are seeking suggested topics and comments regarding the content of this handbook section from interested parties.

It is anticipated that the first phase of the revision process will proceed as follows:

- Interested parties are given an opportunity to submit suggestions for subject matter and revisions to the existing handbook section. Suggestions are due to staff by January 16, 2002.
- Staff will review the suggestions received and prepare a draft of the revised handbook section.

A more detailed project schedule will be available upon approval of the 2002 Property Tax Committee Work Plans.

This letter and all future documents regarding this project will be posted to the Board's Web site (www.boe.ca.gov) and can be accessed by way of the following links: (1) Property Taxes, (2) Property Tax Committee Work Plans. If you have any questions, comments, or suggestions regarding this project, please contact Mr. Paul Lane at (916) 324-5828; paul.lane@boe.ca.gov.

Sincerely,

Richard C. Johnson
Deputy Director
Property Taxes Department

RCJ:lt